

**2005 MICHIGAN
Fiduciary Voucher for Estimated Income Tax MI-1041ES**

CF

Due Date for Calendar Year Filers

Name of Estate or Trust	Estate or Trust Federal Employer Identification Number
Name and Title of Fiduciary	WRITE PAYMENT AMOUNT HERE  \$ _____ .00
Street Address	
City, State, ZIP Code	MAIL TO: Michigan Department of Treasury Department 781041 P.O. Box 78000 Detroit, MI 48278-1041

Make check payable to "State of Michigan." Enclose your check (do not fold or staple). Write the estate's or trust's Federal ID No. and "2005 MI-1041ES" on your check.

DO NOT WRITE IN THIS SPACE

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2005 Michigan Estimated Income Tax for Fiduciaries MI-1041ES



**Visit our Web site at:
www.michigan.gov/treasury**

This form is issued under the authority of the Income Tax Act of 1967. See instructions for filing guidelines.

General Instructions

Who Must File Estimated Tax Payments

Fiduciaries of an estate or trust (resident or nonresident), generally must pay estimated tax if the estate or trust is expected to owe more than \$500 after subtracting withholding and credits.

If the estate or trust owes more than \$500, estimates may not have to be made if the estate or trust expects the 2005 withholding to be at least:

- 90 percent of the total tax for 2005,
OR
- 100 percent of the total tax shown on the 2004 return
OR
- 110 percent of the total 2004 tax if the estate or trust's adjusted gross income for 2004 is more than \$150,000. To figure the estate or trust's Federal taxable income, see the instructions for line 22 of the U.S. 1041.

Financial institutions that act as fiduciary for 200 or more trusts shall submit Michigan estimated payments on magnetic tape. Institutions acting as fiduciary for more than 49 and fewer than 200 trusts may make an irrevocable agreement to file magnetically.

Exceptions:

- Generally, no estimated tax is due if the estate or trust is due a refund or has a balance due of \$500 or less.
- There is no estimated tax due on an estate or a trust that had no tax liability for the full 12 months preceding the tax year.
- Estates do not have to pay estimated tax for the first two years.

Payment Due Dates

Fiduciaries may pay in full with the first estimate voucher, due April 15, 2005. Fiduciaries may also pay in equal installments due on or before April 15, 2005, June 15, 2005, September 15, 2005 and January 17, 2006.

Generally, all fiduciaries of trusts must report on a calendar year. Report the same year that you report for federal estimates.

Fiscal-year returns must be adjusted so all dates correspond with the fiscal year. The first estimate payment is due on the 15th day of the fourth month after the fiscal year ends.

You will not receive reminder notices; save this formset for all 2005 payments.

Where to Mail Payments

Make the check payable to "State of Michigan." Write the federal employer identification number of the estate or trust and "2005 MI-1041ES" on the front of the check. To ensure accurate processing of your return, send one check for each return type. Mail your check with the MI-1041ES form for that installment. Do not staple the check to the form.

Send your check and voucher to:

Michigan Department of Treasury
Department 781041
P.O. Box 78000
Detroit, MI 48278-1041

Late Payments or Underpayments

If, as a fiduciary, you fail to make required estimate payments, pay late or underpay, Treasury will add a penalty of 5 percent of the tax due. After the second month, penalty will increase by an additional 5 percent per month, or fraction thereof, up to a maximum of 25 percent of the tax due. If you pay late, you must add penalty and interest to the amount due. The interest rate is 1 percent above the prime rate and is computed daily. The rate is adjusted on July 1 and January 1.

When Income Changes During the Year

If you are already paying estimates for the estate or trust, amend the estimate on the next installment voucher. Apply the increase or decrease equally over the remaining installments. If you do not want to amend the fourth installment voucher, you may file the 2005 income tax return before January 31, 2006 instead. If you decide to do this, you do not have to file the fourth installment voucher (due January 17, 2006).

If you are not already paying estimates for the estate or trust, use the chart below to see which period the tax is due. If a change occurs between September 1 and December 31 that requires estimate payments, you may file the 2005 annual return by January 31, 2006 instead of filing an MI-1041ES.

If the change occurs on	Pay on or before
April 1 through May 31	June 15, 2005
June 1 through Aug. 31	Sept. 15, 2005
Sept. 1 through Dec. 31	Jan. 17, 2006

WORKSHEET INSTRUCTIONS

You will need the 2004 Michigan and U.S. fiduciary income tax returns for the estate or trust for reference (even if you haven't completed them yet).

Estimate the estate's or trust's 2005 income. Michigan uses federal taxable income of the fiduciary to figure tax. See form MI-1041 for allowable additions and subtractions. Enter the estimated taxable income on line 1.

Once you have completed lines 1 and 2, finish the worksheet by following the instructions on each line. If you have questions, refer to the corresponding sections in the tax instruction booklets.

If you review the worksheet and still do not know if estimates are required, or if you are not sure how much to pay, call Taxpayer Assistance toll-free at 1-800-827-4000. Persons who are deaf, hard of hearing, or have a speech impairment may call 517-636-4999 (TTY). This number is reserved for persons using a TTY. Other persons calling this number will be directed to call the toll-free phone number.

Web Site

Visit our Treasury Web site at:
www.michigan.gov/treasury

ESTIMATED TAX COMPUTATION WORKSHEET Keep for Your Records

- | | |
|---|----------|
| 1. Enter estimated 2005 income subject to tax (from U.S. 1041) | 1. _____ |
| 2. Tax. Multiply line 1 by 3.9% (.039) | 2. _____ |
| 3. Enter all estimated credits | 3. _____ |
| 4. Estimated tax due. Subtract line 3 from line 2 | 4. _____ |
| 5. Estimated payment due. Divide the amount on line 4 by 4, or by the number of estimated vouchers to be filed (see instructions). Enter here and on each voucher | 5. _____ |

Note: Apply the 2004 overpayment to the first voucher. Any unused credit must then be applied to your second voucher and subsequent vouchers, until the entire credit is used.

PAYMENT RECORD

	1st Installment	2nd Installment	3rd Installment	4th Installment
Tax Paid				
Date				
Check No.				